

BYLAW 006:2024

A bylaw of the Town of Irricana, in the Province of Alberta, for the purpose of authorizing the rates of taxation to be levied against assessable property within the Town of Irricana for the 2024 Taxation Year.

WHEREAS the Council of the Town of Irricana is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions;

AND WHEREAS the Council of the Town of Irricana is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act;

AND WHEREAS the Town of Irricana has prepared and adopted detailed estimates of the municipal revenues and expenditures as required at the May 21, 2024 Regular Meeting of Council;

AND WHEREAS the estimated expenditures and transfers in the approved 2024 Town Budget for 2024 totals \$2,692,077;

AND WHEREAS the estimated municipal revenues and transfers from all sources other than taxation in the 2024 Town Budget for 2024 totals \$1,181,050 and the balance of \$1,511,027 is to be raised by general municipal taxation;

AND WHEREAS the requisitions are;

Education – Residential / Farmland

Alberta School Foundation Fund (ASFF)	\$315,967.76
Calgary Roman Catholic Separate School Division (CRCSSD)	\$19,814.30

Education – Non-Residential

Alberta School Foundation Fund (ASFF)	\$30,463.29
Calgary Roman Catholic Separate School Division (CRCSSD)	\$1,006.86

Other

Rocky View Seniors Foundation (RVSF)	\$12,297.80
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AND WHEREAS the assessed value of all taxable property shown on the assessment roll is;

Assessment Class

Residential and Farmland	\$141,953,400.00
Non-Residential	\$8,430,660.00
Total	\$150,384,060.00

AND THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Irricana, in the Province of Alberta, enacts as follows:

Title

1. This Bylaw may be cited as the **“2024 Tax Rate Bylaw”**

Definitions

2. In this Bylaw, the following definitions apply:
 - a. **“Chief Administrative Officer”** means the Chief Administrative Officer of the Town of Irricana or their authorized delegate;
 - b. **“Municipal Government Act”** means the Municipal Government Act, RSA 2000, c M-26, as amended or replaced from time to time.

Effect

3. The Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property shown on the assessment roll of the Town of Irricana:

Municipal					
Assessment Class	Assessment Value	Split	Levy Total	Mill Rate	Tax Rate
Residential & Farmland	\$ 141,953,400.00	94%	\$ 1,420,365.38	10.00586	0.01000586
Non-Residential	\$ 8,430,660.00	6%	\$ 90,661.62	10.75380	0.01075380
Totals	\$ 150,384,060.00		\$ 1,511,027.00		

Alberta School Foundation Fund (ASFF)				
Assessment Class	Assessment Value	Levy Total	Mill Rate	Tax Rate
Residential & Farmland	\$ 133,806,845.91	\$ 315,967.76	2.36137	0.00236137
Non-Residential	\$ 7,946,833.42	\$ 30,463.29	3.83339	0.00383339
Totals	\$ 141,753,679.33	\$ 346,431.05		

Calgary Roman Catholic Separate School Division (CRCSSD)				
Assessment Class	Assessment Value	Levy Total	Mill Rate	Tax Rate
Residential & Farmland	\$ 8,146,554.10	\$ 19,814.30	2.43223	0.00243223
Non-Residential	\$ 483,826.58	\$ 1,006.86	2.08103	0.00208103
Totals	\$ 8,630,380.67	\$ 20,821.16		

Rocky View Seniors Foundation (RVSF)				
Assessment Class	Assessment Value	Levy Total	Mill Rate	Tax Rate
All Taxable Property	\$ 150,384,060.00	\$ 12,297.80	0.000082	0.000000082
Totals	\$ 150,384,060.00	\$ 12,297.80		

Minimum Tax

4. The minimum amount payable as property tax for general municipal purposes shall be \$500.00 per parcel.
5. Property designated as Rural Buffer shall be exempt from minimum tax and shall be subject to the assessed amount only, including the municipal portion and all requisitions.

Severability

6. If any provision of this Bylaw is declared invalid for any reason by a court of competent jurisdiction, all other provisions of the Bylaw will remain valid and enforceable.

Repeal of Bylaw(s)

1. *Bylaw 004-2024* being the *2024 Tax Rate Bylaw*, is repealed upon this Bylaw passing and coming into full force and effect.

Effective Date

2. *Bylaw 006:2024*, being the *2024 Tax Rate Bylaw*, is passed when it receives third reading and is signed pursuant to the *Municipal Government Act*.

READ A FIRST TIME this 30 day of May 2024.

READ A SECOND TIME this 30 day of May 2024.

UNANIMOUS CONSENT for THIRD READING given this 30 day of May 2024.

READ A THIRD TIME this 30 day of May 2024.

‘Original Signed’ _____
 Jim Bryson
 Mayor

‘Original Signed’ _____
 Doug Hafichuk
 Chief Administrative Officer