

BYLAW 005:2023

A bylaw of the Town of Irricana, in the Province of Alberta, for the purpose of authorizing the rates of taxation to be levied against assessable property within the Town of Irricana for the 2023 Taxation Year.

WHEREAS the Council of the Town of Irricana is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions;

AND WHEREAS the Council of the Town of Irricana is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act;

AND WHEREAS the Town of Irricana has prepared and adopted detailed estimates of the municipal revenues and expenditures as required at the May 1, 2023 Regular Meeting of Council;

AND WHEREAS the estimated expenditures and transfers in the approved 2023 Town Budget for 2023 totals \$2,745,472;

AND WHEREAS the estimated municipal revenues and transfers from all sources other than taxation in the 2023 Town Budget for 2023 totals \$1,375,251 and the balance of \$1,370,221 is to be raised by general municipal taxation;

AND WHEREAS the requisitions are;

Education – Residential / Farmland

Alberta School Foundation Fund (ASFF)	\$312,249.33
Calgary Roman Catholic Separate School Division (CRCSSD)	\$17,212.30

Education – Non-Residential

Alberta School Foundation Fund (ASFF)	\$29,480.97
Calgary Roman Catholic Separate School Division (CRCSSD)	\$1,625.10

Other

Rocky View Seniors Foundation (RVSF)	\$7,102.45
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AND WHEREAS the assessed value of all taxable property shown on the assessment roll is;

Assessment Class

Residential and Farmland	\$128,695,950.00
Non-Residential	\$8,272,890.00
Total	\$136,968,840.00

AND THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Irricana, in the Province of Alberta, enacts as follows:

Title

1. This Bylaw may be cited as the **“2023 Tax Rate Bylaw”**

Definitions

2. In this Bylaw, the following definitions apply:
 - a. **“Chief Administrative Officer”** means the Chief Administrative Officer of the Town of Irricana or their authorized delegate;
 - b. **“Municipal Government Act”** means the Municipal Government Act, RSA 2000, c M-26, as amended or replaced from time to time.

Effect

3. The Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property shown on the assessment roll of the Town of Irricana:

Municipal						
Assessment Class	Assessment Value	Split	Levy Total	Mill Rate	Tax Rate	
Residential & Farmland	\$ 128,695,950.00	94%	\$ 1,288,007.74	10.00815	0.01000815	
Non-Residential	\$ 8,272,890.00	6%	\$ 82,213.26	9.93767	0.00993767	
Totals	\$ 136,968,840.00		\$ 1,370,221.00			

Alberta School Foundation Fund (ASFF)					
Assessment Class	Assessment Value	Levy Total	Mill Rate	Tax Rate	
Residential & Farmland	\$ 121,972,393.89	\$ 312,249.33	2.56000	0.00256000	
Non-Residential	\$ 7,840,683.39	\$ 29,480.97	3.76000	0.00376000	
Totals	\$ 129,813,077.28	\$ 341,730.30			

Calgary Roman Catholic Separate School Division (CRCSSD)					
Assessment Class	Assessment Value	Levy Total	Mill Rate	Tax Rate	
Residential & Farmland	\$ 6,723,556.11	\$ 17,212.30	2.56000	0.00256000	
Non-Residential	\$ 432,206.61	\$ 1,625.10	3.76000	0.00376000	
Totals	\$ 7,155,762.72	\$ 18,837.40			

Rocky View Seniors Foundation (RVSF)				
Assessment Class	Assessment Value	Levy Total	Mill Rate	Tax Rate
All Taxable Property	\$ 136,968,840.00	\$ 7,102.45	0.00005	0.00000005
Totals	\$ 136,968,840.00	\$ 7,102.45		

Minimum Tax

- 4. The minimum amount payable as property tax for general municipal purposes shall be \$500.00 per parcel.
- 5. Property designated as Rural Buffer shall be exempt from minimum tax and shall be subject to the assessed amount only.

Severability

- 6. If any provision of this Bylaw is declared invalid for any reason by a court of competent jurisdiction, all other provisions of the Bylaw will remain valid and enforceable.

Effective Date

- 7. *Bylaw 005:2023*, being the *2023 Tax Rate Bylaw*, is passed when it receives third reading and is signed pursuant to the *Municipal Government Act*.

READ A FIRST TIME this 15 day of May 2023.

READ A SECOND TIME this 15 day of May 2023.

UNANIMOUS CONSENT for THIRD READING given this 15 day of May 2023.

READ A THIRD TIME this 15 day of May 2023.

Original Signed

 Jim Bryson
 Mayor

Original Signed

 Doug Hafichuk
 Chief Administrative Officer