

**BYLAW 008:2017
of the TOWN OF IRRICANA
in the PROVINCE OF ALBERTA**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF IRRICANA FOR THE 2017 TAXATION YEAR.

WHEREAS, the Town of Irricana has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on July 4, 2017; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Town of Irricana for 2017 total \$1,454,735; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation for the Town of Irricana is estimated at \$1,010,758, and the balance of \$1,121,141 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF) Residential and Farmland	\$277,521.46
Calgary Roman Catholic Separate School Division(CRCSSD) Residential and Farmland	\$26,684.89
Total Residential and Farmland	\$304,206.35
Alberta School Foundation Fund Non-Residential	\$21,347.02
Calgary Roman Catholic Separate School Division Non-Residential	\$2,967.72
Total Non-Residential	\$24,314.74
Rocky View Seniors Foundation	\$5,073.00

WHEREAS, the Council of the Town of Irricana is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Town of Irricana as shown on the assessment roll is:

Residential & Farmland	\$122,337,120
Non-Residential	\$ 6,488,590
	\$128,825,710

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Irricana, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Irricana:

Split Tax Rate:

	Split	Levy	Assessment	Expressed as	
				Tax Rate	Mill Rate
General Municipal					
Residential/Farmland	0.9300	\$ 1,042,661	\$ 122,337,120	0.0085229	8.5229
Non Residential	0.0700	\$ 78,480	\$ 6,488,590	0.0120951	12.0951
Total	1.0000	\$ 1,121,141	\$ 128,825,710		
Alberta School Foundation Fund (Public and Separate)					
Residential/Farmland		\$ 304,206	\$ 122,337,120	0.0024866	2.4866
Non Residential		\$ 24,315	\$ 6,488,590	0.0037473	3.7473
Total		\$ 328,521	\$ 128,825,710		
Senior Foundation					
		\$ 5,073	\$ 128,825,710	0.0000394	0.0394
Total Tax Levies (not Including Special Levies)		\$ 1,454,735			

2. The minimum amount payable as property tax for general municipal purposes shall be \$500.00 per parcel.

3. That this bylaw shall take effect on the date of the third and final reading.

Read for a first time this 4th day of July, 2017

Read for a second time this 4th day of July, 2017

Given unanimous consent for a third and final reading this 4th day of July, 2017

Read for a third and final time this 4th day of July, 2017


MAYOR DENNIS TRACZ


CHIEF ADMINISTRATIVE OFFICER
FABIAN JOSEPH

