

**BYLAW 7:2014
of the TOWN OF IRRICANA
in the PROVINCE OF ALBERTA**

Amended by:
Bylaw 10:2014 under
Municipal Order No. L157/14

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF IRRICANA FOR THE ~~2013~~ 2014 TAXATION YEAR.

Bylaw 10:2014

WHEREAS, the Town of Irricana has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on May 5, 2014; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Town of Irricana for 2014 total \$2,228,408.11; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$1,148,517.11, and the balance of \$1,079,891.00 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

| Alberta School Foundation Fund (ASFF) | | |
|---|------------|--------------------------|
| Residential & Farmland | 270,345.00 | -\$245,678.60 |
| Non-Residential | 23,969.00 | -\$22,354.16 |
| Calgary Roman Catholic Separate School Division (CRCSSD) | | |
| Residential & Farmland | | \$24,666.89 |
| Non-Residential | | \$1,614.84 |
| Rocky View Seniors Foundation | | |
| Residential & Non-Residential | 4,982.00 | \$4,977.82 |

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WHEREAS, the Council of the Town of Irricana is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Town of Irricana as shown on the assessment roll is:

Farmland:

| | | | |
|---------------------------------------|-------------------------|-----------------------------|---------------|
| Residential & Farmland | 68,430.00 | \$108,586,080.00 | Bylaw 10:2014 |
| Non-Residential | | \$6,696,490.00 | |
| Total | \$115,333,000.00 | \$115,333,070.00 | Bylaw 10:2014 |

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Irricana, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Irricana:

| | <u>Tax Levy</u> | <u>Assessment</u> | <u>Tax Rate</u> | <u>Mill Rate</u> |
|--|----------------------|----------------------|-----------------|------------------|
| General Municipal | | | | |
| Residential | 973,856 | | 8.97 | |
| Farmland | \$977,443 | \$108,568,150 | 0.00900000 | 9.0000 |
| Non-Residential | \$614 \$616 | \$68,430 | 0.00900000 | 9.0000 |
| Total General | \$1,050,160 | \$115,333,070 | 0.01081626 | 10.8163 |
| ASFF - Total \$302,647 (see Bylaw 10:2014) | | | | |
| Residential | \$245,679 | \$98,037,635 | 0.0025060 | 2.5060 |
| Non-Residential | \$22,354 | \$6,088,115 | 0.0036718 | 3.6718 |
| Total ASFF | \$268,033 | \$104,125,750 | | |
| CRCSSD - Total \$30,462 (see Bylaw 10:2014) | | | | |
| Residential | \$24,667 | \$10,598,945 | 0.0023273 | 2.3273 |
| Non-residential | \$1,615 | \$608,375 | 0.0026543 | 2.6543 |
| Total CRCSSD | \$26,282 | \$11,207,320 | | |
| Total Seniors Foundation | \$4,978 | \$115,333,070 | 0.000043 | 0.0432 |


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2. The minimum amount payable as property tax for general municipal purposes shall be \$500.
3. That this bylaw shall take effect on the date of the third and final reading.

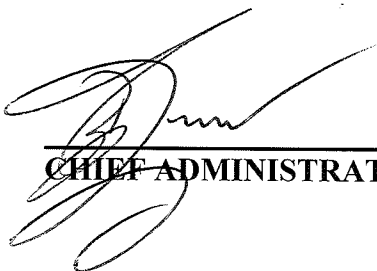
Read a first time this 5 day of May, 2014

Read a second time this 5 day of May, 2014

Read a third time and passed this 20 day of May, 2014



MAYOR



CHIEF ADMINISTRATIVE OFFICER