

**BYLAW 4:2015
of the TOWN OF IRRICANA
in the PROVINCE OF ALBERTA**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF IRRICANA FOR THE 2015 TAXATION YEAR.

WHEREAS, the Town of Irricana has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on June 1, 2015; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Town of Irricana for 2015 total \$2,436,974.58; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$1,049,839.00, and the balance of \$1,387,135.58 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	\$271,274.39
Calgary Roman Catholic Separate School Division (CRCSSD)	\$27,488.07
Rocky View Seniors Foundation	\$4,941.23

WHEREAS, the Council of the Town of Irricana is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Town of Irricana as shown on the assessment roll is:

Residential & Farmland	\$118,105,850
Non-Residential	\$ 6,841,580
Total	\$124,947,430

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Irricana, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Irricana:

<u>Municipal</u>	Assessment	Rate	Tax Levy
Residential	-\$ 118,037,420.00	\$ 8.26000	-\$ 974,989.09
farmland	-\$ 68,430.00	\$ 8.26000	-\$ 565.23
No residential	-\$ 6,841,580.00	\$ 10.81000	-\$ 73,957.48
Totals	-\$ 124,947,430.00		-\$ 1,049,511.80

<u>School</u>	Assessment	Rate	Tax Levy
Residential	-\$ 118,037,420.00	\$ 2.31020	-\$ 272,690.05
farmland	-\$ 68,430.00	\$ 2.31020	-\$ 158.09
No residential	-\$ 6,841,580.00	\$ 3.69390	-\$ 25,272.11
Totals	-\$ 124,947,430.00		-\$ 298,120.25

<u>Senior Foundation</u>	Assessment	Rate	Tax Levy
Residential	-\$ 118,037,420.00	\$ 0.03954	-\$ 4,667.20
farmland	-\$ 68,430.00	\$ 0.03954	-\$ 2.71
No residential	-\$ 6,841,580.00	\$ 0.03954	-\$ 270.52
Totals	-\$ 124,947,430.00		-\$ 4,940.42

2. The minimum amount payable as property tax for general municipal purposes shall be \$500.00 per parcel.

3. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 1st day of June, 2015

Read a second time this 1st day of June, 2015

Read a third time and passed this 1st day of June, 2015



MAYOR



CHIEF ADMINISTRATIVE OFFICER