

**BYLAW 02:2016
of the TOWN OF IRRICANA
in the PROVINCE OF ALBERTA**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF IRRICANA FOR THE 2016 TAXATION YEAR.

WHEREAS, the Town of Irricana has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meetings held on June 6, 2016; and

WHEREAS, the estimated municipal expenditures and transfers in the budget for the Town of Irricana for 2016 total \$1,952,230; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation for the Town of Irricana is estimated at \$884,477 and the balance of \$1,067,753 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund Residential and Farmland(ASFF)	\$276,895.29
Calgary Roman Catholic Separate School Division Residential and Farmland (CRCSSD)	\$26,624.68
Total Residential and Farmland	\$303,519.97
Alberta School Foundation Fund Non Residential	\$22,321.97
Calgary Roman Catholic Separate School Division Non Residential	\$3,103.26
Total Non Residential	\$25,425.23
Rocky View Seniors Foundation	\$5,120.12

WHEREAS, the Council of the Town of Irricana is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Town of Irricana as shown on the assessment roll is:

Residential & Farmland	\$120,579,690
Non-Residential	\$ 6,638,750
Total	\$127,218,440

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Irricana, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Irricana:

<u>Municipal</u>	Assessment	Rate	Tax Levy
Residential & Farmland	\$ 120,579,690	\$ 8.26	\$ 995,988.24
Non residential	\$ 6,638,750	\$ 10.81	\$ 71,764.89
Totals	\$ 127,218,440		\$ 1,067,753.13

<u>School</u>	Assessment	Rate	Tax Levy
Residential & Farmland	\$ 120,579,690	\$ 2.52	\$ 303,519.97
Non residential	\$ 6,638,750	\$ 3.83	\$ 25,425.23

<u>Senior Foundation</u>	Assessment	Rate	Tax Levy
All Taxable Property	\$ 127,218,440	\$ 0.04	\$ 5120.12

2. The minimum amount payable as property tax for general municipal purposes shall be \$500.00 per parcel.

3. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 6th day of June, 2016

Read a second time this 6th day of June, 2016

Read a third time and passed this 8th day of June, 2016


MAYOR


CHIEF ADMINISTRATIVE OFFICER