

TOWN OF IRRICANA
AGENDA
SPECIAL MEETING OF COUNCIL
Date: May 26, 2022 Time: 7:00 P.M.
Location: Council Chambers: Irricana Centennial Centre, 222-2 Street

- A. CALL TO ORDER**
- B. ATTENDANCE**
- C. AGENDA**
- D. PRESENTATIONS**
 - 1. None
- E. MINUTES**
 - 1. None
- F. CORRESPONDENCE FROM PREVIOUS MEETING**
- G. COMMITTEE REPORTS**
 - 1. None
- H. OLD BUSINESS**
 - 1. None
- I. NEW BUSINESS**
 - 1. RFD – 2022 Tax Rate Bylaw 002:2022
- J. COMMUNICATION / INFORMATION**
 - 1. None
- K. FOLLOW-UP/ACTION & STATUS**
 - 1. None
- L. PUBLIC INPUT**
 - 1. None
- M. CLOSED SESSION**
 - 1. None
- N. ADJOURN.**

Request for Decision

To: Deputy Mayor Schmaltz and Council

From: Barrie Hutchinson, CAO

Date: May 26th, 2022

Subject: Tax Rate Bylaw 002:2022

DECISION: Yes / No / Deferred – Financial Sustainability

CORRELATION TO STRATEGIC PLAN OR POLICY:
MGA, Division 2 Property Tax; Financial Sustainability

KEY ISSUES AND BACKGROUND:

The [Municipal Government Act](#) Section 353 requires that each Council must pass a Property Tax Bylaw annually.

Council has adopted the 2022 Operating and Capital budgets, which sets out the expected revenues from all sources, including property taxation and all expenditures, transfer and requisitions.

BENEFITS:

1. Conformance of the municipality's obligations within the context of the above noted sections of the MGA.
2. Annual revenue required to continue with the operations of the Town.

DISADVANTAGES:

1. Until the Tax Rate Bylaw is adopted with the third reading, property tax notices cannot be sent out, thereby affecting the cash flow of the Town.

ALTERNATIVES:

- 1) Provide all readings at the Special Meeting held May 26th to adopt Bylaw 002:2022, to enable property tax notices to be prepared and mailed prior to the end of May 2022. Due date for taxes would be June 30.
- 2) Provide 1st reading at the Special Meeting of Council held May 26th, 2022, with 2nd and 3rd readings at a future meeting of Council. This will delay the preparation and mailing of property tax notices proportionately. Due date would be 30 days from date of mailing with amended Tax Penalty dates to be in effect.

IMPLICATION ON FINANCES:

1. Alternative 1: property tax payments coming in before the end of May to assist with the cash flow of the Town.
2. Alternative 2: with a minimal balance in the Town operating account, this would result in a delay in cash flow, with a possible dependency on the Town's line of credit, until such time as sufficient property taxes pay down any line of credit balance outstanding plus interest.

RECOMMENDATION:

1. That Council proceed and adopt the Tax Rate Bylaw 002:2022 with all required readings at the Special Meeting of Council held on May 26th, 2022.

RECOMMENDED MOTION:

**BYLAW 002:2022
of the TOWN OF IRRICANA
in the PROVINCE OF ALBERTA**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF IRRICANA FOR THE 2022 TAXATION YEAR.

WHEREAS, the Town of Irricana has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on May 16, 2022; and

WHEREAS, the estimated municipal expenditures and transfers in the budget for the Town of Irricana for 2022 total \$ 2,374,176.98; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation for the Town of Irricana is estimated at \$1,254,012.12 and the balance of \$1,120,164.86 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund Residential and Farmland(ASFF)	\$312,900.91
Calgary Roman Catholic Separate School Division Residential and Farmland (CRCSSD)	\$19,972.40
Total Residential and Farmland	\$332,873.31
Alberta School Foundation Fund Non Residential	\$29,100.83
Calgary Roman Catholic Separate School Division Non Residential	\$1,857.50
Total Non Residential	\$30,958.33
Rocky View Seniors Foundation	\$6,914.52

WHEREAS, the Council of the Town of Irricana is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Town of Irricana as shown on the assessment roll is:

Residential & Farmland	\$120,384,780
Non-Residential	\$ 7,804,350
Total	\$128,189,130

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Irricana, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Irricana:

Municipal	Levy	Assessment	Tax Rate	Mill rate	Split
Residential & Farmland	\$1,052,954.96	\$120,384,780.00	0.008746579	8.7466	94.00%
Non residential	\$ 67,209.89	\$ 7,804,350.00	0.008612	8.6118	6.00%
Total	\$1,120,164.86	\$128,189,130.00			

Alberta School	Levy	Assessment	Tax Rate	Mill Rate
Residential & Farmland	\$ 319,019.67	\$120,384,780.00	0.00265	2.65
Non residential	\$ 30,436.97	\$ 7,804,350.00	0.003900	3.90

Senior Foundation	Levy	Assessment	Tax Rate	Mill Rate
All Taxable Property	\$ 6,915.52	\$128,189,130.00	0.000054	0.054031688
DIP	\$ 123.09	\$ 1,566,020.00	0.0000786	0.0786

2. The minimum amount payable as property tax for general municipal purposes shall be \$500.00 per parcel.

3. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this _____ day of May, 2022

Read a second time this _____ day of May, 2022

Given Unanimous Consent for a third and final reading this _____ day of _____, 2022

Read a third and final time this _____ day of _____, 2022

DEPUTY MAYOR

CHIEF ADMINISTRATIVE OFFICER