

**BYLAW 1:2008**

**of the TOWN OF IRRICANA  
in the PROVINCE OF ALBERTA**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED  
AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF IRRICANA IN  
THE PROVINCE OF ALBERTA FOR THE 2008 TAXATION YEAR.**

**WHEREAS**, the Town of Irricana, in the Province of Alberta has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on May 5, 2008; and

**WHEREAS**, the estimated municipal expenditures and transfers set out in the budget for the Municipality of Irricana for 2008 total \$1,973,034; and

**WHEREAS**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$898,116 and the balance of \$1,074,918 is to be raised by general municipal taxation; and

**WHEREAS**, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$ 226,193
Non-residential	25,710
Opted Out School Boards (CRCSSD #1)	
Residential/Farmland	\$ 22,078
Non-residential	536
Senior Foundation	\$ 3,784

**WHEREAS**, the Council of the Municipality is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

**WHEREAS**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26; and

**WHEREAS**, the assessed value of all property in the Municipality of Irricana, Alberta as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 94,444,311
Non-residential	\$ 6,167,180
Farmland	\$ 57,680
	\$100,669,171

**NOW THEREFORE**, under the authority of the Municipal Government Act, the Council of the Town of Irricana, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Irricana:

*OW*  
*FD*

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>	<u>Mill Rate</u>
<b>General Municipal</b>	\$796,617	\$100,669,170	.0079132	7.9132
<b>ASFF Residential/Farmland</b>	\$226,193	\$ 86,098,193	.0026566	2.6566
Non-residential	\$ 25,710	\$ 6,041,150	.0042554	4.2554
<b>TOTAL</b>	<u>\$251,903</u>	<u>\$ 92,139,343</u>		
<b>CRCSSD#1</b>				
<b>Opted Out School Board</b>				
Residential/Farmland	\$ 22,078	\$ 8,403,798	.0026566	2.6566
Non-residential	\$ 536	\$ 126,030	.0042554	4.2554
<b>TOTAL</b>	<u>\$ 22,614</u>	<u>\$ 8,529,828</u>		
<b>Senior Foundation</b>	<u>\$ 3,784</u>	<u>\$100,669,171</u>	<u>.0000376</u>	<u>0.0376</u>

2. The minimum amount payable as a non-residential property tax per titled parcel for general municipal purposes shall be \$800.00.
3. That this bylaw shall take effect of the date of the third and final reading.

**Read a first time this 20<sup>th</sup> day of May, 2008.**

**Read a second time this 20<sup>th</sup> day of May, 2008.**

**Unanimous consent given for this reading given this 20<sup>th</sup> day of May, 2008.**

**Read a third time and passed this 20<sup>th</sup> day of May, 2008.**

  
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**MAYOR**

  
\_\_\_\_\_  
**CHIEF ADMINISTRATIVE OFFICER**